

AGENDA
NEW LONDON BOARD OF SELECTMEN
September 14, 2023

NEW LONDON COMMUNITY POWER
COMMUNITY POWER COALITION OF NEW HAMPSHIRE (CPCNH)
COST SHARING AGREEMENT AND RELATED POLICIES

BACKGROUND

The New London Community Power Plan was adopted by voters at Town Meeting on March 15, 2023. Pending approval of the Plan by the NH Public Utilities Commission (anticipated no later than September 19, 2023) implementation of New London Community Power may now proceed subsequent Board of Selectmen adoption of agreements with CPCNH and approval of policies governing risk management, rate setting, and accrual and use of financial reserves associated with the program. Board of Selectmen approval of these policies and agreements delegates authority to CPCNH to provide comprehensive services for energy procurement, retail data management and billing, customer service, and other services necessary to launch and administer New London Community Power.

Jamie Hess of the New London Community Power Committee and the CPCNH Board of Directors is available to present to the Board of Selectmen on September 14, 2023.

ACTION

- (1) **MOVED**, that the New London Board of Selectmen hereby authorizes the Town Administrator to enter into the Cost Sharing Agreement and Member Services Contract for the Complete Service Bundle with the Community Power Coalition of New Hampshire (CPCNH) with **JAMIE HESS** as the Authorized Officer and with elections in Exhibit C Article VIII Section 2 of the Agreement being a) "**YES**", b) "**NO**", and c) "**NO**"; and***

- (2) **BE IT FURTHER MOVED**, that the New London Board of Selectmen hereby approves CPCNH's Data Security and Privacy, Energy Portfolio Risk Management, Rates, and Financial Reserves Policies***

DISCUSSION

The Cost Sharing Agreement ensures fair and proportional cost sharing among CPCNH Members. It establishes a menu of services Members may select from, defines categories of costs, requires monthly cost reporting, and provides operational clarity to all parties. By adopting the Cost Sharing Agreement and Exhibit C, Member Services Contract for the Complete Service Bundle, a town selects CPCNH to provide comprehensive Community Power services. The Risk, Rates, and Reserves policies ensure financial safeguards in power procurement, describe how

electric rates are set, and establish targets for accrual of financial reserves and how they may be used by and on behalf of Members.

Under the Cost Sharing Agreement, a town selects an “Authorized Officer” to act on their behalf to instruct and authorize CPCNH on certain matters. The governing body may grant the Authorized Officer the authority to:

- (a) Elect to delay commencing procurement;

The Board of Selectmen may delegate to an Authorized Officer the authority to attend the “go/no-go” meeting of the CPCNH Risk Management Committee and during the meeting elect to delay commencing procurement.

- (b) Specify default and optional products;

The Board of Selectmen may retain the authority to select as their “default energy product” either (a) “Granite Basic” with the minimum allowable renewable energy content of 24.3% in 2024; or (b) “Granite Plus” with an additional 10% renewable energy content. Alternatively, the Member Service Agreements allows that the Board of Selectmen may delegate this authority to the “Authorized Officer”

- (c) Set Discretionary Reserve adders.

The Board of Selectmen may either retain the authority to set Discretionary Reserve adders, or delegate the authority to the “Authorized Officer.”

Instructions for completion of the Cost Sharing Agreement:

- Fill in the blanks on the RECITALS pages of both the Cost Sharing Agreement and the Complete Service Bundle Contract:
 - Insert date of execution
- Complete **IN WITNESS WHEREOF** Cost Sharing Agreement signature page with the member, signature, title, name, date, and clerk attestation;
- For Complete Service Bundle Contract:
 - Article VIII Section 1. Input title, name, phone, and email of Authorized Officer.
 - Article VIII Section 2. Fill in “YES” or “NO” as to whether the Authorized Officer is empowered to: (a) delay commencing procurement, (b) specify default and optional products, and (c) set Discretionary Reserve adders.
 - Complete **IN WITNESS WHEREOF** Complete Service Bundle signature page with member, signature, title, name, date, and clerk attestation.
- Email the executed Cost Sharing Agreement and Member Services Contract to: Clifton.Below@CommunityPowerNH.gov, Brian.Callnan@CommunityPowerNH.gov, Henry.Herndon@CommunityPowerNH.gov, and mrp@dwqp.com. Include the following attachments:

- (1) documentation of your governing body's resolution authorizing the signatory's execution of the Member Services Contract; and

CPCNH legal will conduct a review and return the fully executed agreements to the Member's Authorized Officer and Principal Representatives.

INCLUDED IN THIS SECTION

1. [CPCNH Board Policy, Data Security and Privacy \(Policy No. CPCNH-2022-04\), effective December 15, 2022](#)
2. [Energy Portfolio Risk Management, Retail Rates, and Financial Reserves Policies, adopted by CPCNH on December 19, 2022 and amended on March 3, 2023](#)
3. [CPCNH Cost Sharing Agreement, adopted by CPCNH Board on December 27, 2022](#)