



TOWN OF
NEW LONDON, NEW HAMPSHIRE

375 MAIN STREET • NEW LONDON, NH 03257

Budget Committee
FY 2027
Motion: Recreation Department

Assumption:

The 2027 Proposed Budget for the Recreation Department currently appropriates \$12,500 to the Special Events line item.

Motion:

A motion is proposed to fund special events through the Recreation Department's Revolving Fund and reduce the appropriation for the Special Events line item 01-4520-750-673-00 under Recreation – Parks and Recreation to \$1.00.

Rationale:

Budget Committee discussions and the Finance Officer's review of the Recreation Revolving Fund (the Fund) Policy confirm that the Fund may be used more broadly than previously understood.

The Finance Officer clarified to the Budget Committee that "The monies in this fund can be used for any expense related to the Recreation department as long as it does not require additional town funds that have not been allocated for that purpose."

New London's well-attended special events attract participants from outside the town, benefiting both New London and neighboring communities. Funding special event expenses such as supplies, equipment, and Town personnel services through the Recreation Revolving Fund would reduce the financial burden placed on New London taxpayers.

As of December 2025, the Fund balance was \$31,909. Average annual expenditures for 2024 and 2025 were \$9,481. This Fund balance is sufficient to cover the \$12,500 in appropriated/anticipated costs while maintaining a strong reserve.