

PROJECT BUDGET



Project Leaders

| | PROPOSED BUDGET (HIGH RANGE) 2/9/2024 | PROPOSED BUDGET (LOW RANGE) 2/9/2024 | PROBABLE BUDGET Date |
|-----------------------------------------------------------|------------------------------------------------|-----------------------------------------------|----------------------------|
| <i>\$(000) except \$/GSF</i> | | | |
| New Construction GSF | 14,500 | 9,000 | 11,500 |
| Renovation GSF | | | |
| Total GSF | 14,500 | 9,000 | 11,500 |
| New Construction \$/GSF - Current | \$ 700.00 | \$ 500.00 | \$ 600.00 |
| Renovation \$/GSF - Current | \$ - | \$ - | \$ - |
| New Construction \$/GSF - Escalated | \$ 787.90 | \$ 562.80 | \$ 675.30 |
| Renovation \$/GSF - Escalated | \$ - | \$ - | \$ - |
| Total Construction w/ site \$/GSF | \$ 787.86 | \$ 562.76 | \$ 675.30 |
| Total Project \$/GSF | \$ 1,194.97 | \$ 871.24 | \$ 1,032.41 |
| I. Building Construction | | | |
| A. New Building Construction | \$ 10,150.0 | \$ 4,500.0 | \$ 6,900.0 |
| B. Existing Building Renovations | | | |
| C. Other Construction | \$ - | \$ - | \$ - |
| Total Building Construction | 10,150.0 | 4,500.0 | 6,900.0 |
| II. Related Construction | | | |
| A. Sitework | | | |
| 1 Earthwork / Site Prep | - | - | - |
| E. Sustainable Elements | | | |
| 1 Solar Panels / PV Array | - | - | - |
| 2 Wind Power Generation | - | - | - |
| 3 Geothermal Wells | - | - | - |
| 4 Rain Garden | - | - | - |
| 5 Waste Water Treatment Plants | - | - | - |
| F. GC / CM Mark-ups | w/ construction | w/ construction | w/ construction |
| Total Related Construction | - | - | - |
| Subtotal Construction - Current \$ | 10,150.0 | 4,500.0 | 6,900.0 |
| III. Escalation (2025/26 Construction) | 1,273.9 | 564.8 | 866.0 |
| Total Construction - Escalated | \$ 11,423.9 | \$ 5,064.8 | \$ 7,766.0 |
| IV. Furniture, Fixtures & Equipment (FF&E) | | | |
| A. Loose Furnishings | 2,320.0 | 1,080.0 | 1,610.0 |
| B. Program Related Equipment | - | - | - |
| C. Data / Telecomm Equipment | 30.0 | 15.0 | 20.0 |
| 1. Cabling / Wall Jack / Devices | w/ construction | w/ construction | w/ construction |
| D. Audio/Visual Equipment | 15.0 | 15.0 | 15.0 |
| E. Security Equipment | w/ construction | w/ construction | w/ construction |
| 1. Cabling / Wall Jack / Devices | w/ construction | w/ construction | w/ construction |
| F. Specialty Signage | 10.0 | 10.0 | 10.0 |
| Total FF & E | \$ 2,375.0 | \$ 1,120.0 | \$ 1,655.0 |
| V. Fees and Expenses | | | |
| A. Fees | | | |
| 1 Existing Conditions & Space Program | - | - | - |
| 2 Architect | 1,379.9 | 618.5 | 942.1 |
| a Civil Engineering | w/ architect | w/ architect | w/ architect |
| b Landscape Architect | w/ architect | w/ architect | w/ architect |
| c Structural Engineering | w/ architect | w/ architect | w/ architect |
| d MEP/FP Engineering | w/ architect | w/ architect | w/ architect |
| e Interior / Furniture Designer | w/ architect | w/ architect | w/ architect |
| f Lighting Consultant | w/ architect | w/ architect | w/ architect |
| g Acoustical Consultant | w/ architect | w/ architect | w/ architect |
| h Signage Consultant | w/ architect | w/ architect | w/ architect |
| i LEED Designer | w/ architect | w/ architect | w/ architect |
| j Referendum Services | w/ architect | w/ architect | w/ architect |
| k Code Consultant | w/ architect | w/ architect | w/ architect |

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|------------------------------------------|------------------------------------------------|-----------------------------------------------|---------------------------------|
| <i>\$(000) except \$/GSF</i> | | | |
| I Designer's Cost Estimator | w/ architect | w/ architect | w/ architect |
| 3 Special Consultants | | | |
| a Haz. Mat. Consultant | - | - | - |
| b Audio / Visual | w/ architect | w/ architect | w/ architect |
| c Technology / Security Systems Design | w/ architect | w/ architect | w/ architect |
| d Geo-Tech Engineering | 20.0 | 20.0 | 20.0 |
| e Traffic Engineer | - | - | - |
| f Ecologist / Soil Sample | - | - | - |
| g Peer Reviews | - | - | - |
| h Green Building Consultant | w/ architect | w/ architect | w/ architect |
| i Storm Water Monitoring | - | - | - |
| 4 Project Management | 571.2 | 253.2 | 388.3 |
| 5 Building Commissioning | 50.8 | 22.5 | 34.5 |
| 6 Owner's Cost Estimator | 30.0 | 30.0 | 30.0 |
| 7 CM Preconstruction Fee | not included | not included | not included |
| 8 Owner's Legal Fees | - | - | - |
| 9 Site Survey | 30.0 | 30.0 | 30.0 |
| 10 Utility Assessment | 60.0 | 60.0 | 60.0 |
| Sub-total Fees | 2,141.9 | 1,034.2 | 1,504.9 |
| B. Expenses | | | |
| 1 Owner's Insurance | 17.1 | 7.6 | 11.6 |
| 2 Permits | local waived w/ Construction | local waived w/ Construction | local waived w/ Construction |
| a. Building | | | |
| b. Town / Site | - | - | - |
| 3 Printing | - | - | - |
| 4 Construction Utilities Use | w/ Construction | w/ Construction | w/ Construction |
| 5 Site Borings | - | - | - |
| 6 Materials Testing | - | - | - |
| 7 Special Inspections | - | - | - |
| 8 Consultant Reimbursables | - | - | - |
| 9 Moving / Relocation | - | - | - |
| 10 Temporary Space / Operations | - | - | - |
| 11 Advertising | - | - | - |
| 12 Physical Plant Expenses | - | - | - |
| 13 Misc. Expenses | - | - | - |
| 14 Financing Costs / Bond Origination | - | - | - |
| 15 Site Acquisition | - | - | - |
| a. Real Estate Fees | - | - | - |
| b. Closing Costs | - | - | - |
| Sub-total Expenses | 17.1 | 7.6 | 11.6 |
| Total Fees and Expenses | 2,159.0 | 1,041.8 | 1,516.5 |
| V. Contingency | | | |
| A. Construction | 571.2 | 253.2 | 388.3 |
| B. Owner's Project | 797.9 | 361.3 | 546.9 |
| Total Contingency | 1,369.1 | 614.5 | 935.2 |
| Total Project | \$ 17,327.0 | \$ 7,841.1 | \$ 11,872.7 |
| Construction Cost vs. Total Project Cost | 66% | 65% | 65% |
| Soft Cost vs. Total Project Cost | 34% | 35% | 35% |