

Town of New London

To: Board of Selectmen

From: Lynn Lewis, Finance Officer

Date: December 18, 20250

Subject: Request for Additional Capital Reserve Funds from Energy CRF

I am writing to request your approval for an increase in the amount of capital reserve funds to be used for the solar project on the Fire Station. The original request that you approved on April 3, 2025, was for \$60,088.00. The final invoice is for \$64,895.00 which is \$4,807 higher than the original quote.

The additional amount was due to a renegotiation of the contract required by Primex. During that time, the price increased.

Current Fund Balance: \$176,025

Balance After Withdrawal: \$111,130

Please let me know if you need any additional details or supporting documentation. I appreciate your consideration and respectfully request approval of these capital reserve withdrawals.

Best regards,

Lynn Lewis
Finance Officer