

	FY 2026 BUDGET	PROPOSED FY 2027 BUDGET Board of Selectmen	% CHANGE FY26-FY27	PROPOSED FY 2027 BUDGET Budget Committee	% CHANGE FY26-FY27
<b>GENERAL FUND</b>					
4130 EXEC	445,260	461,046	3.5%	461,046	3.5%
4140 T/CLERK,ELEC	162,777	175,496	7.8%	175,496	7.8%
4150 FINANCE	365,789	396,074	8.3%	396,074	8.3%
4151 TAX COLLECTOR	114,788	124,480	8.4%	124,480	8.4%
4152 ASSESSING	101,088	101,278	0.2%	101,278	0.2%
4153 LEGAL	20,500	60,000	192.7%	60,000	192.7%
4155 PERS ADMIN	146,192	156,569	7.1%	156,569	7.1%
4191 ZONING & PLANNING	149,205	157,441	5.5%	157,441	5.5%
4194 BLDGS	281,435	403,973	43.5%	403,973	43.5%
4195 CEMETERY	32,733	49,915	52.5%	49,915	52.5%
4196 OTHER INSURANCE	152,636	144,864	-5.1%	144,864	-5.1%
4197 ADV & REG ASSOC	22,309	20,500	-8.1%	20,500	-8.1%
4210 POLICE	1,682,891	1,699,896	1.0%	1,699,896	1.0%
4220 FIRE	848,084	987,761	16.5%	1,130,479	33.3%
4221 FIREWARDS	436	-	-100.0%	-	-100.0%
4290 EMER MGMT	11,450	12,500	9.2%	12,500	9.2%
4299 DISPATCH	680,683	660,578	-3.0%	660,578	-3.0%
4311 HIGHWAY ADMIN	1,178,391	1,269,198	7.7%	1,269,198	7.7%
4312 HWY & STREETS	612,700	626,500	2.3%	626,500	2.3%
4316 STREET LIGHTING	12,000	13,200	10.0%	13,200	10.0%
4324 TRANSFER STATION	555,622	604,447	8.8%	604,447	8.8%
4325 SOLID WASTE	42,750	46,000	7.6%	46,000	7.6%
4411 HEALTH ADMIN	6,271	6,256	-0.2%	6,256	-0.2%
4415 HEALTH AGENCIES	245,158	254,661	3.9%	254,661	3.9%
4441 WELFARE ADMIN	16,598	16,583	-0.1%	16,583	-0.1%
4444 INTER-GOV WELFARE	6,000	6,000	0.0%	6,000	0.0%
4445 WELFARE PAYMENTS	40,000	60,000	50.0%	60,000	50.0%
4520 RECREATION	236,929	242,351	2.3%	242,351	2.3%
4550 LIBRARY	756,695	789,618	4.4%	789,618	4.4%
4583 PATRIOTIC PURPOSES	300	300	0.0%	300	0.0%
4589 ARCHIVES/CULTURE	7,000	7,000	0.0%	7,000	0.0%
4611 CONSERVATION	26,380	34,498	30.8%	34,498	30.8%
4612 ENERGY COMM	900	900	0.0%	900	0.0%
4619 OTHER CONSERVATION	31,400	31,400	0.0%	31,400	0.0%
4632 HOUSING COMMISSION	6,500	11,565	77.9%	11,565	77.9%
<b>GENERAL OPERATING WITHOUT BONDED DEBT</b>	<b>8,999,850</b>	<b>9,632,848</b>	<b>7.0%</b>	<b>9,775,567</b>	<b>8.6%</b>
4711 DEBT SERVICE PRINCIPAL	310,204	288,078	-7.1%	288,078	-7.1%
4721 DEBT SERVICE INTEREST	101,224	90,231	-10.9%	90,231	-10.9%
<b>GENERAL OPERATING</b>	<b>9,411,278</b>	<b>10,011,157</b>	<b>6.4%</b>	<b>10,153,876</b>	<b>7.9%</b>
4915 TRANSFER TO CAPITAL RESERVES	1,100,000	912,000		912,000	
4915 NEW CAPITAL RESERVES	10,000	101,000		101,000	
	10,521,278	11,024,157	4.8%	11,166,876	6.1%
<b>BELOW THIS LINE DOES NOT AFFECT THE TAX RATE</b>					
4901 CAPITAL OUTLAY-LAND	-	-		-	
4902 CAPITAL OUTLAY - VEHICLES, EQUIP	757,303	207,303		207,303	
4903 CAPITAL OUTLAY - BUILDINGS	-	388,000		388,000	
4909 CAPITAL OUTLAY - IMPROVEMENTS	125,000	316,000		316,000	
	882,303	911,303		911,303	
<b>GENERAL FUND TOTALS</b>	<b>11,403,581</b>	<b>11,935,460</b>	<b>4.7%</b>	<b>12,078,179</b>	<b>5.9%</b>
<b>SEWER FUND</b>					
SEWER OPERATING	1,036,831	1,094,014	5.5%	1,094,014	5.5%
SEWER CAP OUTLAY-VEHICLES,EQUIP		133,000		133,000	
SEWER TRANSFER TO CAPITAL RESERVES	66,000	150,000		150,000	
	66,000	283,000		283,000	
<b>SEWER FUND TOTALS</b>	<b>1,102,831</b>	<b>1,377,014</b>	<b>24.9%</b>	<b>1,377,014</b>	<b>24.9%</b>
<b>GRAND TOTALS:</b>	<b>12,506,412</b>	<b>13,312,474</b>	<b>6.4%</b>	<b>13,455,193</b>	<b>7.6%</b>

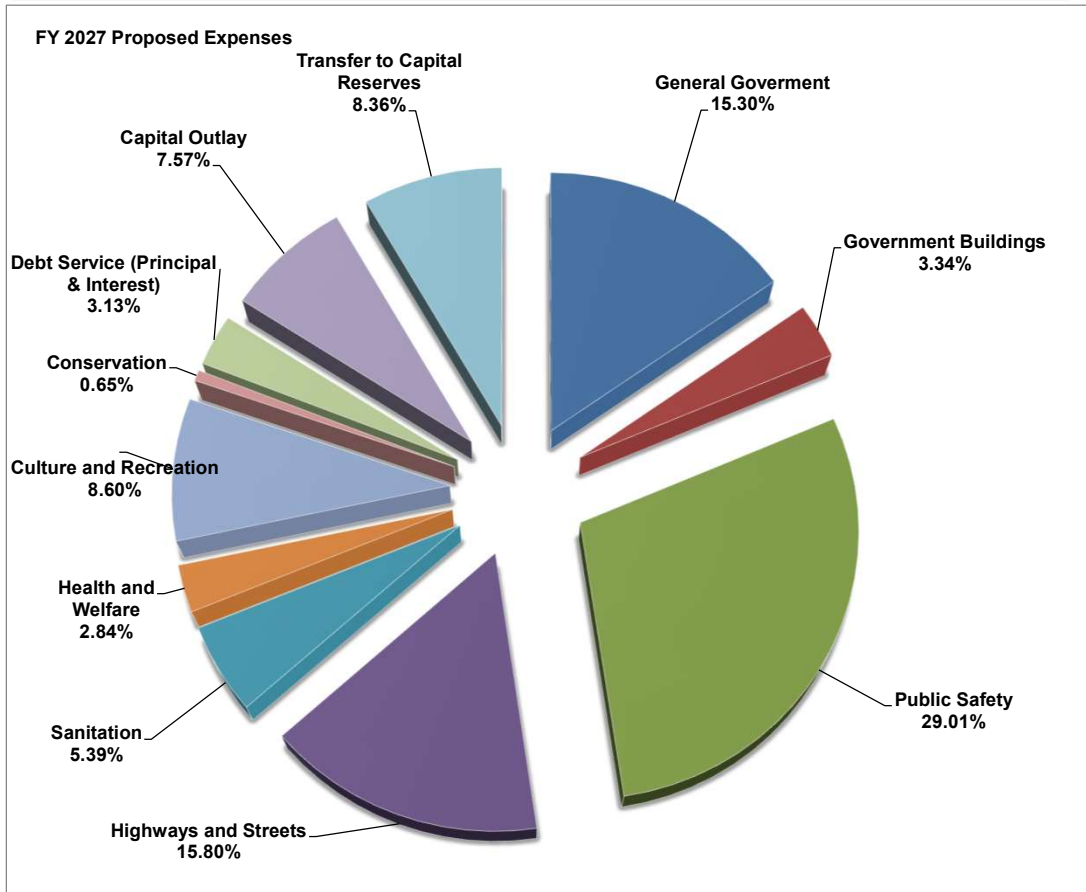
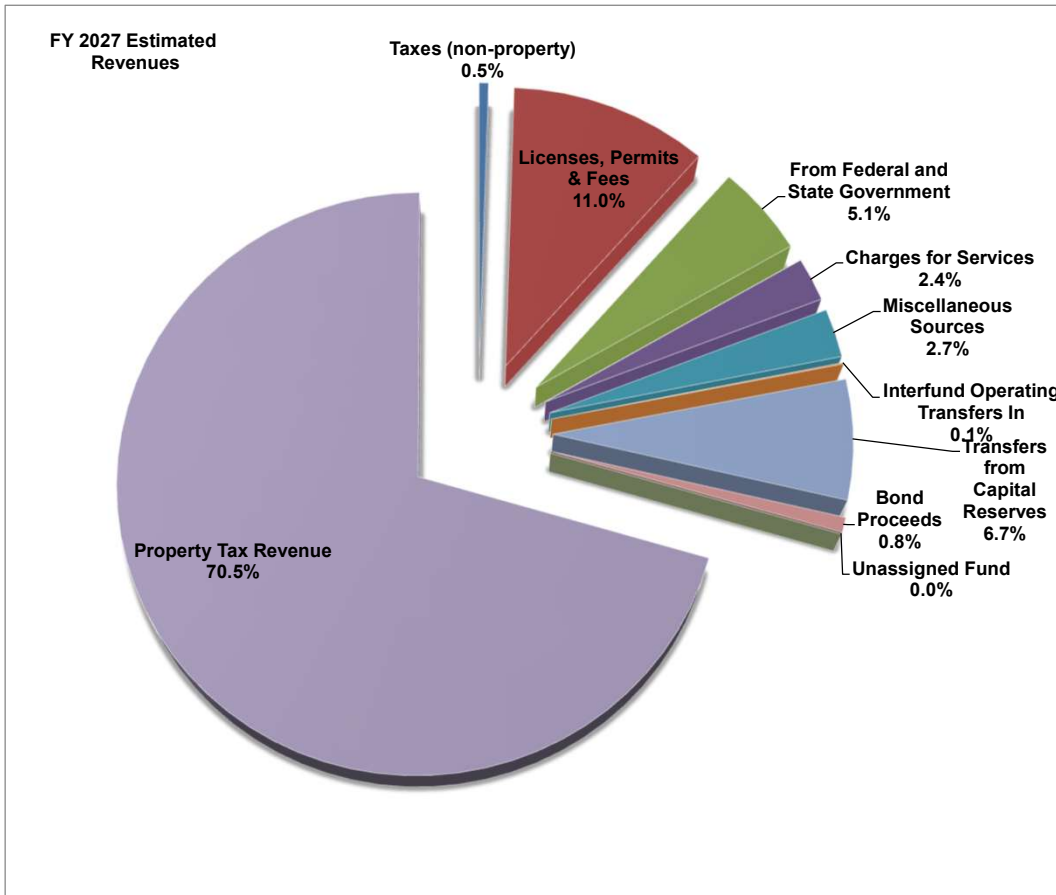
**Expense Detail  
FY2027**

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2027 Proposed	FY 2027 % change	% of operating budget
<b>General Government</b>						
Executive	400,354	404,401	445,260	461,046	3.5%	3.82%
Election, Registration & Vital Stats	139,028	125,264	162,777	175,496	7.8%	1.45%
Financial Administration	462,980	446,920	480,577	520,554	8.3%	4.31%
Reassessment of Property	95,777	96,377	101,088	101,278	0.2%	0.84%
Legal Expenses	15,500	20,144	20,500	60,000	192.7%	0.50%
Personnel Administration	142,836	135,869	146,192	156,569	7.1%	1.30%
Planning and Zoning	142,358	132,196	149,205	157,441	5.5%	1.30%
Cemeteries	30,967	25,247	32,733	49,915	52.5%	0.41%
Insurance Not Otherwise Alloc.	140,840	137,933	152,636	144,864	-5.1%	1.20%
Advertising & Regional Assoc.	19,597	19,597	22,309	20,500	-8.1%	0.17%
<b>General Government</b>	<b>1,590,237</b>	<b>1,543,948</b>	<b>1,713,277</b>	<b>1,847,663</b>	<b>8%</b>	<b>15.30%</b>
<b>Government Buildings</b>	<b>282,455</b>	<b>370,700</b>	<b>281,435</b>	<b>403,973</b>	<b>44%</b>	<b>3.34%</b>
<b>Public Safety</b>						
Police Dept.	1,606,981	1,543,808	1,682,891	1,699,896	1.0%	15.23%
Fire Dept.	686,246	619,551	848,084	1,130,479	33.3%	10.13%
Firewards	435	0	436	-	-100.0%	0.00%
Emergency Management	18,600	10,467	11,450	12,500	9.2%	0.11%
Communications	625,583	505,908	680,683	660,578	-3.0%	5.92%
<b>Public Safety</b>	<b>2,937,845</b>	<b>2,679,734</b>	<b>3,223,544</b>	<b>3,503,453</b>	<b>9%</b>	<b>29.01%</b>
<b>Highways &amp; Streets</b>						
Highway Administration	1,168,108	1,093,685	1,178,391	1,269,198	7.7%	11.37%
Highways & Streets	592,100	507,658	612,700	626,500	2.3%	5.61%
Street Lighting	12,000	11,708	12,000	13,200	10.0%	0.12%
<b>Highways &amp; Streets</b>	<b>1,772,208</b>	<b>1,613,051</b>	<b>1,803,091</b>	<b>1,908,898</b>	<b>6%</b>	<b>15.80%</b>
<b>Sanitation</b>						
Transfer Station	534,433	536,531	555,622	604,447	8.8%	5.41%
Solid Waste Cleanup	28,000	43,484	42,750	46,000	7.6%	0.41%
<b>Sanitation</b>	<b>562,433</b>	<b>580,015</b>	<b>598,372</b>	<b>650,447</b>	<b>9%</b>	<b>5.39%</b>
<b>Health &amp; Welfare</b>						
Health Department	6,367	6,461	6,271	6,256	-0.2%	0.06%
Health Agencies	258,351	258,351	245,158	254,661	3.9%	2.28%
Welfare Administration	5,497	5,496	16,598	16,583	-0.1%	0.15%
Intergovernmental Welfare	6,000	6,000	6,000	6,000	0.0%	0.05%
Welfare-Vendor Payments	25,000	36,873	40,000	60,000	50.0%	0.54%
<b>Health &amp; Welfare</b>	<b>301,215</b>	<b>313,181</b>	<b>314,027</b>	<b>343,500</b>	<b>9%</b>	<b>2.84%</b>
<b>Culture &amp; Recreation</b>						
Parks & Recreation	243,371	211,428	236,929	242,351	2.3%	2.17%
Tracy Memorial Library	709,895	709,895	756,695	789,618	4.4%	7.07%
Patriotic Purposes	300	300	300	300	0.0%	0.00%
Other Culture	1,000	967	7,000	7,000	0.0%	0.06%
<b>Culture &amp; Recreation</b>	<b>954,566</b>	<b>922,591</b>	<b>1,000,924</b>	<b>1,039,269</b>	<b>4%</b>	<b>8.60%</b>
<b>Conservation</b>						
Conservation Administration	28,093	28,093	26,380	27,498	4.2%	0.25%
Energy Committee	900	783	900	900	0.0%	0.01%
Housing Commission	16,302	14,009	6,500	11,565	77.9%	0.10%
Other Conservation	32,400	30,800	31,400	38,400	22.3%	0.34%
<b>Conservation</b>	<b>77,695</b>	<b>73,685</b>	<b>65,180</b>	<b>78,363</b>	<b>20%</b>	<b>0.65%</b>
<b>Debt Service</b>						
Bonded Debt Principal	392,311	387,725	310,204	288,078	-7.1%	2.58%
Bonded Debt Interest	115,876	114,628	101,224	90,231	-10.86%	0.81%
<b>Debt Service</b>	<b>508,187</b>	<b>502,353</b>	<b>411,428</b>	<b>378,309</b>	<b>-8.05%</b>	<b>3.13%</b>
<b>Operating Expenditures</b>	<b>8,986,841</b>	<b>8,599,259</b>	<b>9,411,278</b>	<b>10,153,875</b>	<b>7.9%</b>	<b>84.07%</b>
<b>Transfers to Capital Reserves</b>	<b>1,029,999</b>	<b>1,029,999</b>	<b>1,100,000</b>	<b>1,010,000</b>	<b>-8.2%</b>	<b>8.36%</b>
<b>Total not including Capital Outlay &amp; Warrant Articles</b>	<b>10,016,840</b>	<b>9,629,258</b>	<b>10,511,278</b>	<b>11,163,875</b>	<b>6.2%</b>	<b>92.43%</b>
<b>Capital Outlay</b>						
Land	-	220,707	-	-		
Vehicles, Machinery & Equipment	700,303	588,036	757,303	207,303		1.72%
Buildings	60,000	132,895	60,000	388,000		3.21%
Improvements	22,600	9,893	-	319,000		2.64%
<b>Capital Outlay</b>	<b>782,903</b>	<b>951,532</b>	<b>817,303</b>	<b>914,303</b>	<b>11.9%</b>	<b>7.57%</b>
<b>Special Warrant Articles</b>						
Website Improvements	-	-	25,000	-		
Expendible Trust for Leave Buyout	-	-	10,000	-		
Refurbish Historical Markers	-	-	40,000	-		
<b>Special Warrant Articles</b>	<b>-</b>	<b>-</b>	<b>75,000</b>	<b>-</b>		
<b>Sewer Budget</b>	<b>1,181,956</b>	<b>944,943</b>	<b>1,102,831</b>	<b>1,377,014</b>	<b>24.9%</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>11,981,699</b>	<b>11,525,733</b>	<b>12,506,412</b>	<b>13,455,193</b>	<b>0</b>	
<b>Appropriations Without Sewer</b>	<b>10,799,743</b>	<b>10,580,790</b>	<b>11,403,581</b>	<b>12,078,179</b>	<b>0</b>	

**REVENUE DETAIL  
FY2027**

			<b>FY2025 Budgeted</b>	<b>FY2025 Actual</b>	<b>FY2026 Budgeted</b>	<b>FY2027 Proposed</b>
<b>REVENUE FROM TAXES</b>						
	Land Use Change Tax (CU)		50,000	26,957	200,000	30,000
	Yield Tax		1,500	1,233	1,500	1,500
	Interest & Penalties		31,000	33,025	31,000	30,000
		<b>Subtotal</b>	<b>82,500</b>	<b>61,216</b>	<b>232,500</b>	<b>61,500</b>
<b>REVENUE FROM LICENSES, PERMITS, FEES</b>						
	Business Licenses		37,800	36,293	37,800	34,800
	Motor Vehicle Fees		1,117,600	1,319,179	1,217,600	1,219,100
	Other Licenses, Permits & Fees		75,550	79,882	75,510	77,550
		<b>Subtotal</b>	<b>1,230,950</b>	<b>1,435,354</b>	<b>1,330,910</b>	<b>1,331,450</b>
<b>REVENUE FROM FEDERAL GOV'T</b>						
	Homeland Security Grants		-	-	-	-
	State Revolving Loan Fund		-	-	-	-
	Emergency Mgt Grants		-	-	-	-
	Highway Safety Grants		-	443	-	-
		<b>Subtotal</b>	<b>-</b>	<b>443</b>	<b>-</b>	<b>-</b>
<b>REVENUE FROM STATE GOV'T</b>						
	Meals & Rooms Tax		220,000	428,352	433,831	400,000
	Highway Block Grant		139,179	139,369	143,440	143,440
	Housing Grant		-	600,000	-	-
	Water Pollution Grants		26,148	26,148	78,445	78,445
		<b>Subtotal</b>	<b>385,327</b>	<b>1,193,870</b>	<b>655,716</b>	<b>621,885</b>
<b>REVENUE FROM CHARGES FOR SERVICES</b>						
	Income from Departments		255,177	303,991	235,182	293,655
	Other Charges		2,000	2,500	2,000	2,000
		<b>Subtotal</b>	<b>257,177</b>	<b>306,491</b>	<b>237,182</b>	<b>295,655</b>
<b>REVENUE FROM MISC. SOURCES</b>						
	Sale of Municipal Property		19,400	44,141	19,400	12,400
	Interest on Investments		132,500	172,563	142,500	132,500
	Rents of Property		13,761	14,083	14,400	14,400
	Fines & Forfeits		3,600	1,550	3,600	3,700
	Insurance Reimbursements		60,558	73,958	69,380	79,000
	Contributions & Donations		1,000	8,752	4,000	4,000
	Revenue--Other Misc Sources		72,662	75,017	84,532	82,800
		<b>Subtotal</b>	<b>303,481</b>	<b>390,065</b>	<b>337,812</b>	<b>328,800</b>
<b>REVENUE BEFORE TRANSFERS AND FINANCING</b>			<b>2,259,435</b>	<b>3,387,438</b>	<b>2,794,120</b>	<b>2,639,290</b>
<b>INTERFUND OPERATING TRANSFERS IN</b>						
	Transfers From Special Reserves		9,000	-	49,000	9,000
		<b>Subtotal</b>	<b>9,000</b>	<b>-</b>	<b>49,000</b>	<b>9,000</b>
	Transfers--Capital Res Fund		784,679	666,198	817,303	811,303
	Bond & Note Proceeds		-	-	-	100,000
<b>OTHER FINANCING SOURCES</b>						
	Waste Reduction Program		-	-	-	-
	Fund Balance To Reduce Taxes		-	-	-	-
<b>TOTAL INTERFUND TRANSFERS AND OTHER FINANCING SOURCES</b>			<b>793,679</b>	<b>666,198</b>	<b>866,303</b>	<b>920,303</b>
<b>TRANSFERS FROM SEWER FUND</b>			<b>1,233,101</b>	<b>872,755</b>	<b>1,024,386</b>	<b>1,377,014</b>
<b>TOTAL REVENUE BEFORE PROPERTY TAX</b>			<b>4,286,215</b>	<b>4,926,391</b>	<b>4,684,809</b>	<b>4,936,607</b>

**TOWN OF NEW LONDON  
FY 2027 BUDGET**



**TOWN OF NEW LONDON  
FY2027 BUDGET SUMMARY**

Revenue from	FY2025 Budgeted	FY2025 Actual	FY2026 Budgeted	FY2027 Proposed	% Budget Change	% of Total
Taxes (non-property)	82,500	61,216	232,500	61,500	-278.0%	0.51%
Licenses, Permits & Fees	1,230,950	1,435,354	1,330,910	1,331,450	0.0%	11.02%
From Federal and State Government	385,327	1,194,313	655,716	621,885	-5.4%	5.15%
Charges for Services	257,177	306,491	237,182	295,655	19.8%	2.45%
Transfer From Sewer Fund	1,233,101	872,755	1,024,386	1,377,014	25.6%	
Miscellaneous Sources	303,481	390,065	337,812	328,800	-2.7%	2.72%
Interfund Operating Transfers In	9,000	-	49,000	9,000	0.0%	0.07%
Transfers from Capital Reserves	784,679	666,198	817,303	811,303	-0.7%	6.72%
Bond Proceeds	-	-	-	100,000	0.0%	0.83%
Unassigned Fund	-	-	-	-	-	0.00%
<b>Non-Property Tax Revenue</b>	<b>4,286,215</b>	<b>4,926,391</b>	<b>4,684,809</b>	<b>4,936,607</b>	<b>5.1%</b>	<b>29.47%</b>
<b>Property Tax Revenue</b>	<b>7,695,484</b>	<b>6,599,342</b>	<b>7,821,603</b>	<b>8,518,586</b>	<b>8.2%</b>	<b>70.53%</b>
<b>Total Revenue</b>	<b>11,981,699</b>	<b>11,525,733</b>	<b>12,506,412</b>	<b>13,455,193</b>		<b>100%</b>

Expenses	FY2025 Budgeted	FY2025 Actual	FY2026 Budgeted	FY2027 Proposed	% Budget Change	% of Total
General Government	1,590,237	1,543,948	1,713,277	1,847,663	7.3%	15.30%
Government Buildings	282,455	370,700	281,435	403,973	30.3%	3.34%
Public Safety	2,937,845	2,679,734	3,223,544	3,503,453	8.0%	29.01%
Highways and Streets	1,772,208	1,613,051	1,803,091	1,908,898	5.5%	15.80%
Sanitation	562,433	580,015	598,372	650,447	8.0%	5.39%
Sewer Budget	1,181,956	944,943	1,102,831	1,377,014	19.9%	
Health and Welfare	301,215	313,181	314,027	343,500	8.6%	2.84%
Culture and Recreation	954,566	922,591	1,000,924	1,039,269	3.7%	8.60%
Conservation	77,695	73,685	65,180	78,363	16.8%	0.65%
Debt Service (Principal & Interest)	508,187	502,353	411,428	378,309	-8.8%	3.13%
Capital Outlay	782,903	951,532	817,303	914,303	10.6%	7.57%
Transfer to Capital Reserves	1,029,999	1,029,999	1,100,000	1,010,000	-8.9%	8.36%
Website Improvements	-	-	25,000	-	-	0.00%
Expendible Trust for Leave Buyout	-	-	10,000	-	-	0.00%
Refurbish Historical Markers	-	-	40,000	-	-	
<b>Total Expenses</b>	<b>11,981,699</b>	<b>11,525,733</b>	<b>12,506,412</b>	<b>13,455,193</b>	<b>7.1%</b>	<b>100.0%</b>

Town Tax Rate Calculation-Tax Year	2021	2022	2023	2024	2025	2026
Assessed Valuation	1,283,814,088	1,293,797,005	2,048,994,157	2,066,090,489	2,086,090,489	2,108,784,915 * Estimated increase
Proposed appropriations:	9,799,245	11,558,603	11,393,137	11,981,699	12,506,412	13,455,193
Less revenues	-3,777,489	-5,072,862	-4,720,519	-4,288,632	-4,684,809	-4,936,607
Less Amount voted from Fund Balance:			(12,000)			
Plus overlay:	30,000	30,000	50,000	30,000	24,811	30,000
Plus veterans' credits:	147,500	145,750	141,500	144,750	140,250	140,000
Amount to be raised by taxes	6,199,256	6,661,491	6,852,118	7,867,817	7,986,664	8,688,586
Tax Rate w/o Unassigned Fund Balance	4.83	5.15	3.34	3.81	3.83	4.12
Less Fund Balance Used	450,000	450,000	600,000	600,000	250,000	
Net to be Raised by Taxes	5,749,256	6,211,491	6,252,118	7,267,817	7,736,664	8,688,586
Tax Rate	4.48	4.80	3.05	3.52	3.71	4.12