

Town of New London

To: Board of Selectmen

From: Lynn Lewis, Finance Officer

Date: November 20, 2025

Subject: Request for Use of Capital Reserve Funds

I am writing to request your approval to withdraw funds from the Sewer Equipment Capital Reserve account to support necessary equipment and technology replacements that were anticipated during budget development.

1. Sewer Equipment Capital Reserve Fund

Requested Amount: \$58,592

This amount is for the pump replacement at the main plant. This was discussed during 2026 budget season but not on the warrant.

Requested Amount: \$82,747.57

This amount is for the control panel and alarm upgrades to the main plant. This was discussed during 2026 budget season but not on the warrant.

Current Fund Balance: \$147,771

Balance After Withdrawal: \$6,432

This will leave us with sufficient money to fund those capital outlay requests in 2027 if we keep the transfer into the sewer fund at the level it has set at: \$150,000.

Please let me know if you need any additional details or supporting documentation. I appreciate your consideration and respectfully request approval of these capital reserve withdrawals.

Best regards,

Lynn Lewis
Finance Officer