

TOWN OF NEW LONDON NOTICE OF PUBLIC BOND HEARING

**Thursday, February 23, 2023 at 6:00 PM
Whipple Town Hall**

Pursuant to RSA 33:8-a, the New London Board of Selectmen will hold a public hearing to receive comment on the proposed issuance of bonds or notes for the following purposes:

- \$275,000 for the purpose of repairs and renovations to Whipple Town Hall and the Buker Building, and
- \$300,000 for the purpose of performing Pump Station Standby Generator Upgrades, that will qualify the Town for federal and state funds; additionally to authorize the Town to apply for and accept grants or other funds that may reduce the amount to be repaid and participate in the State Revolving Fund (SRF) RSA 486.14 established for this purpose, and to allow the Town to expend such monies as become available from the federal and state governments and pass any vote relating thereto. It is anticipated that the Town will receive up to \$75,000 in principal forgiveness from the State Revolving Fund loan program.
- \$375,000 for the purpose of purchasing land on Newport Road, Map 59 Lot 10, for the site of a future municipal building with the intent of housing the New London Police Department and/or other municipal needs.

The question of whether to issue bonds or notes for these purposes will be placed on the warrant to be voted on at Town Meeting, Wednesday, March 15, 2023. For more information, please contact Kimberly Hallquist, Town Administrator, at 603-526-1240 or by e-mail at townadmin@NewLondon.NH.gov